January 14, 2019

Senator Paul Rosino Room 235

Re: RBS No. 547

RBS No. 537 changes the definition of a OPLAAA nonfiscal bill to allow a member of Oklahoma Public Employees Retirement System to be able to purchase service credit at actuarial cost.

This would the purchase service credit for service in the various branches of the U S. military, Public Health Service.

RBS No. 547 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act because of the modification of t5he definition.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA